



Chichester Cruiser Racing Club

CHICHESTER CRUISER RACING CLUB

Minutes of the 75th Annual General Meeting

Held on Saturday 19th November 2023
at Eames Farm, Thorney Road, Emsworth, PO10 8DE.
11.00am Coffee for start at 11.30am

1) Present

Pam Marrs (Sailing secretary), Martin Sewell (Secretary), Chris Powell (Treasurer),

Members - Guy & Debs McBride (Handicapping and Results officer) Bob (Web master) Garrett, Brad Croshaw, Craig Williamson, Gavin & Sue Marriott (& Bee), Guy Russell, Alix Woods & Alex Thompson, Peter Tart, Mike & Helen Smith. Sue Garrett, Richard Creer, Caroline Sewell, Patrick & Amanda Marshall, John Guilfoyle, Nigel Purkiss, Tim Cowan, Pat Morrell, David and Sandy Perrin, Andrew Reed, John & Linda Lanham, Peter Binning, Andrew Skyner, Lisa Fullerton, Tim and Fiona Cowin, Andrew Sweet

Apologies

Ed Nettleton, Graham Pierce, Anne Bonwit, Susan Rutter,

2) Approval of minutes of 73rd AGM held in 2021 - BG proposed PM seconded all present agreed

3) Matters arising from those minutes - None

4) Commodore's Report- No commodore in office

5) Sailing Secretaries Report see attached.

6) Treasurers report see attached . the accounts were approved proposed by AT and seconded by M smith.

7) Secretary's report

We have lost 6 members and 2 boats. Peter Dixon, Anne Jennings, Jonathan Marshall, Daren Padro (Frangipan) and Kieth Warren (Chimera)

And gained 9 members and 5 boats. Peter Binning (English Rose), Garry Dack (Chiseller), Lisa Fullerton, Toni Margiotta, Chris Palmer (Highland Lady), Joanne and Nathan Rushin (Scaramouche), James Shaw, Andrew Sweet (Paddy).

8) Election of officers

Pam Marrs retired as SS after many years of service to CCRC, She was presented with a silver boat lapel gift and warmly thanked by many.

Mike Smith was proposed as Sailing secretary, by M Sewell and seconded by Richard Creer

Martin Sewell retired as Secretary.

Alex Thompson was proposed by M Sewell and seconded by M Smith.

Chris Powell continues as treasurer.

Any other business

Guy Russell suggested a conversation about our contribution to the cost of the sailing marks next year and the cost of our prizes, PM pointed out the number of prizes has already been reduced this season.

Another commented that as we generally have no club house to maintain that the Trophies are an important historic part of CCRC and should be maintained.

BG said our insurances were reviewed a few years ago and represented good value as other similar organisations pay much higher fees.

Trophies had also been valued and little point in updating this.

A series of winter training and social events were suggested. These should be held around other sailing clubs. It is hoped these will help promote the CCRC Race Club and improve member knowledge of racing starts and the race management.

The formal part of the 75th AGM closed and informal discussion followed.

About Races and Rallies and preferences for venues we don't need to book for, much of our program is not suitable for overnight return to own mooring as can be 1 ½ hour back up harbour. Cruise to France next year would be good,

Bramidge Trophy not on this year as CYC not playing. Linda Lanham said that this Trophy was given by Jim Bramidge specifically for a Race!

Prize Giving

Close of meeting and Lunch

Chichester Cruiser Racing Club

Income and Expenditure Account	12 months ended 30/9/2024	12 months ended 30/9/2023
Paid Members	59	56
Income	£	£
Membership Subscriptions	1,180	1,120
Yacht Registration Fees	1,050	1,150
Interest Received	94	58
Surplus / (Deficit) on Events:		
AGM / Prizegiving	26	(153)
Other Events	-	(100)
	2,350	2,075
Expenditure		
Insurance	727	595
Race Marks Maintenance	250	250
Subscriptions Paid (Halsail, SCRA, RYA, Solent Protection, Chi Harb Fed)	425	410
Prizes & Trophies	660	623
Advertising & Promotion	-	55
Web Hosting	52	52
Paypal Fees	5	8
	2,119	1,993
Surplus / (Deficit)	231	82
Balance Sheet	30/9/2024	30/9/2023
	£	£
Cash in Bank	6,793	6,190
Stock of Regalia	138	213
	6,931	6,403
Provision for Race Marks Maintenance	(750)	(500)
Provision for the Season's Prizes	(710)	(623)
Received in Advance	(30)	(70)
Net Current Assets	5,441	5,210
Fund brought forward	5,210	5,128
Surplus / (Deficit)	231	82
Fund carried forward	5,441	5,210

Chichester Cruiser Racing Club

Treasurer's Report – Year Ended 30 September 2024

To receive and approve the accounts for the year ended 30 September 2024

The accounts are attached and I have set out a brief commentary below.

On the income side, revenue from subscriptions and yacht registrations was little changed overall. The number of subscriptions was up by three but the number of yachts registered was down by two.

There was a welcome increase in interest earned on the deposit account and a small surplus on last year's AGM lunch.

Under expenditure, I have continued to set aside £250 a year for Race Marks Maintenance. CCRC pays a share of the cost of maintaining the race marks in Hayling Bay, an exercise that is carried out every three years. We are expecting the next bill in Spring 2025.

Our insurers increased our premiums by £132 with no change in cover. All other quotes were considerably more expensive, so we had to renew at the higher price. This is the main reason for the increase in overall expenditure, which went up from £1993 to £2119.

During the year we sold £75 worth of pennants and battle flags to members. All of this revenue has been applied to write down the legacy stock figure in the balance sheet, which now stands at £138. The saleable stock that we have is easily worth more than this. We also have some stock (ties and caps) that is likely never to be sold.

The overall result for 2024 is a small surplus of £231.

To consider and approve the level of membership subscriptions for 2025

We have managed to keep subscriptions the same for many years but inflation is continuing to drive expenses upwards. I therefore propose to raise the annual membership subscription from £20 to £25. The yacht registration fee will remain at £50 for the time being.

Chris Powell
Hon Treasurer
15 November 2024